

## Teck Sells 17% Stake to China Fund for C\$1.74 Billion (Update3) (Bloomberg)

Contributed by Webmaster  
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More info...

July 3 (Bloomberg) -- Teck Resources Ltd. , Canada's largest diversified mining company, sold a 17 percent stake to China's \$200 billion fund sovereign wealth fund for C\$1.74 billion (\$1.5 billion) to reduce debt.

Pooh to the Plaza (New York Times)

Property records filed last week show that a corporation linked to Andrei Vavilov closed on the purchase of a penthouse at Time Warner Center for \$37 million.

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